otherwise the Public Housing Commissioner takes possession of the Falansterio Apartments, or any part thereof, he is authorized to improve and administer the property, to release, convey, or reconvey any part thereof, and to otherwise dispose of the remaining property. Notwithstanding any other provision of law, any funds collected by the Public Housing Commissioner under this section shall be available for expenses incurred by him hereunder.

Sec. 4. The Public Housing Commissioner is hereby authorized to sell to the Commonwealth of Puerto Rico, for such consideration mutually agreeable, the rights, title, and interest transferred to him by Section 3 hereof with respect to the Falansterio Apartments, and to transfer to the Commonwealth of Puerto Rico the powers, duties, and responsibilities under the private sales contract executed on July 1, 1948, mentioned in Section 3 hereof.

Funds for administration.

Sec. 5. Any funds collected by the Secretary of Agriculture under sections 1 and 2 hereof, may be credited to appropriations current at the time such funds are received, to the extent necessary to reimburse such appropriation for expenditures required in the administration of this Act.

Confirmation of

Effective date.

Sec. 6. All deeds pertaining to property of the Puerto Rico Reconstruction Administration executed by the Secretary of the Interior or his designees subsequent to February 15, 1955, are hereby confirmed.

Sec. 7. This Act shall take effect upon its approval.

Approved July 11, 1956.

Public Law 693

CHAPTER 566

July 11, 1956 [H. R. 8552]

AN ACT

To authorize the Secretary of the Navy to grant to the town of Chincoteague, Virginia, permanent easements on certain lands for the purpose of taking subterranean water.

Chincot eague, Easements.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of the Navy is authorized to grant to the town of Chincoteague, Virginia, permanent easements over any portions of the United States Naval Air Station, United States Aviation Ordnance Test Station, Chincoteague, Accomack County, Virginia, for the construction, drilling, operation, and maintenance of water wells, together with such piping and pumping facilities, as may be necessary to permit the town of Chincoteague, Virginia, to take subterranean water from under such land for use for domestic and industrial purposes, and such easements shall be subject to such terms and conditions as the Secretary of the Navy deems necessary to protect the interests of the United States. Approved July 11, 1956.

Public Law 694

CHAPTER 567

July 11, 1956 [H. R. 9769]

AN ACT

To enable the Legislature of the Territory of Hawaii to authorize the city and county of Honolulu, a municipal corporation, to issue general obligation bonds.

48USC 491note.

Be it enacted by the Senate and House of Representatives of the waii. Honolulu, Ha- United States of America in Congress assembled, That any provision General obliga- of the Hawaiian Organic Act, or any law of the Territory of Hawaii, or any Act of the Congress to the contrary notwithstanding, Acts 145, 199, 210, and 223 of the Session Laws of Hawaii, 1955, authorizing the issuance of general obligation bonds by the city and county

Limitation.

Bond limitation. 48 USC 491 note.

Debt limitation.

of Honolulu, Territory of Hawaii, are hereby ratified and confirmed, subject to the provisions of this Act, such authorization to be over and above any limitations on the amount of the bonded debt of the city and county of Honolulu and on the amount of the debt which may be incurred by said city and county in any one year imposed by the Hawaiian Organic Act, and such authorization shall also be in addition to all other issues authorized by the Congress: Provided, however. That nothing herein contained shall be deemed to prohibit the amendment of said Acts of said Territory by the legislature thereof, from time to time, to provide for changes in the improve-

ments authorized by said Acts.

Sec. 2. Any provision of the Hawaiian Organic Act or any other Act of Congress to the contrary notwithstanding, the Territory of Hawaii may authorize the city and county of Honolulu to issue general obligation bonds for public improvements in an amount not exceeding 2 per centum of the assessed valuation of the real estate or \$14,000,000, whichever is the greater, in any single calendar year: Provided, That the total indebtedness of said city and county shall not exceed 10 per centum of the assessed valuation of the real estate or \$70,000,000, whichever is the greater, at any one time: Provided further, That any indebtedness incurred pursuant to specific authorization of the Congress, including indebtedness incurred pursuant to section 1 hereof, shall be included in computing such total indebtedness.

Serial bonds; ma-turity. Sec. 3. The bonds issued under authority of this Act may be serial bonds payable in substantially equal annual installments, the first installment to mature not later than five years and the last installment to mature not later than thirty years from the date of such issue. Such bonds may be issued without the approval of the Presi-

dent of the United States. Approved July 11, 1956.

Public Law 695

CHAPTER 568

AN ACT

To include the present area of Zion National Monument within Zion National Park, in the State of Utah, and for other purposes.

July 11, 1956 [H. R. 10535]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That for the purpose Parks of combining Zion National Park and Zion National Monument, Utah, in a single national park unit, in the interest of efficient administration and to preserve adequately the features thereof, Zion National Park hereafter shall comprise the present area of the National Park and the present area of the Zion National Monument: Provided, That the enactment of this Act shall not affect adversely any valid rights or privileges heretofore existing within the areas hereby established as the Zion National Park.

Sec. 2. The Secretary of the Interior is authorized to administer Zion National Park as hereby established in accordance with his authority over the park heretofore granted by the Congress and in accordance with the general laws governing areas of the national park

Sec. 3. All funds heretofore made available for purposes of Zion Funds. National Park and Zion National Monument may be used for purposes of Zion National Park as established by this Act.

Approved July 11, 1956.

Zion National

Administration.